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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2016
Reporting Period: 10/1/16-12/31/16

II. DEBT SUMMARY

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fed Income Tax Status ⁶	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
FFELP ABCP Conduit										
Senior	NA	Note Number R-1 ⁴	5/29/2009	11/19/2013	Commercial Paper	Taxable	\$328,000,000	-	328,000,000	-
1995 Master Bond Resolution										
Senior	679110CB0	1995A-1 ³	11/9/1995	9/1/2025	35-Day Auction	Tax-Exempt	21,600,000	-	14,800,000	6,800,000
Senior	679110CC8	1995A-2 ¹	11/9/1995	9/1/2025	1 Year Auction	Tax-Exempt	7,000,000	-	7,000,000	-
Senior	679110CQ7	2001A-1 ³	6/1/2001	6/1/2031	Fixed Rate - 5.625%	Tax-Exempt	15,625,000	-	15,625,000	-
Senior	679110CT1	2001A-2 ^{3,5}	12/20/2001	12/1/2031	28-Day Auction	Taxable	50,000,000	-	50,000,000	-
Senior	679110CU8	2001A-3 ³	12/20/2001	12/1/2031	28-Day Auction	Taxable	25,000,000	-	25,000,000	-
Senior	679110CS3	2001A-4 ³	12/20/2001	12/1/2017	Quarterly CP Index	Taxable	50,000,000	-	42,600,000	7,400,000
Senior	679110CY0	2004A-1 ³	1/30/2004	12/1/2033	35-Day Auction	Tax-Exempt	40,625,000	-	28,825,000	11,800,000
Senior	679100CZ7	2004A-2 ³	10/14/2004	6/1/2034	35-Day Auction	Tax-Exempt	40,625,000	-	24,575,000	16,050,000
Senior	679110DA1	2004A-3 ⁴	11/10/2004	9/1/2034	1-MO LIBOR Index	Taxable	100,000,000	-	100,000,000	-
Senior	679110DD5	2007A-1 ²	4/3/2007	3/1/2037	35-Day Auction	Tax-Exempt	109,725,000	-	109,725,000	-
Subordinate	679110CD6	1995B-1	11/9/1995	9/1/2008	Fixed Rate - 5.80%	Tax-Exempt	2,000,000	2,000,000	-	-
Subordinate	679110CE4	1995B-2 ³	11/9/1995	9/1/2025	Fixed Rate - 6.35%	Tax-Exempt	3,980,000	-	3,980,000	-
Subordinate	679110CF1	1996B-1	8/27/1996	8/1/2004	Fixed Rate - 4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
Subordinate	679110CG9	1996B-2	8/27/1996	8/1/2008	Fixed Rate - 5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
Subordinate	679110CR5	2001B-1 ³	6/7/2001	6/1/2031	35-Day Auction	Tax-Exempt	25,000,000	-	13,700,000	11,300,000
2010 Indenture of Trust										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	132,545,000	-
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	51,225,000	-	6,280,000	44,945,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	44,230,000	-	-	44,230,000
Subordinate	679110EA0	2010B ⁷	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	15,517,718	-
2011 Indenture of Trust										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	135,745,000	69,455,000
2013 Indenture of Trust										
Senior	679110EF9	2013-1	4/11/2013	2/25/2032	LIBOR FRN	Taxable	211,820,000	-	124,215,000	87,605,000
2016 Bank Note										
Senior	NA	2016 Note	6/29/2016	6/25/2026	LIBOR FRN	Taxable	17,725,000	-	2,063,642	15,661,358
Total Outstanding Debt Obligations							\$1,509,647,718	\$14,205,000	\$1,180,196,360	\$315,246,358

¹ Redeemed into Series 2007A-1 on June 1, 2007.

² Redeemed into new issue 2008IIA-1 on October 29, 2008.

³ Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

⁴ Redeemed into new issue 2013-1 on April 11, 2013.

⁵ Partial redemption into new issue 2013-1 on April 11, 2013.

⁶ All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

⁷ The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	360,257,981	100%	73,931	3,046,482
Totals	\$360,257,981	100%	73,931	\$3,046,482

OSLA TOTAL LOAN PORTFOLIO
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IV. PORTFOLIO SUMMARY

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	375,668,231	(15,410,250)	360,257,981
Accrued Interest to be Capitalized	1,681,269	(221,427)	1,459,842
Total Pool Balance	\$377,349,500	(15,631,677)	\$361,717,823
Weighted Average Coupon (WAC)	4.7%		4.6%
Weighted Average Remaining Maturity (WARM-1) ¹	157		156
Weighted Average Remaining Maturity (WARM-2) ²	159		158
Number of Loans	77,504	(3,573)	73,931
Number of Borrowers	28,156	(1,362)	26,794
Average Borrower Indebtedness	13,342		13,445

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	342	338	1,378,124	1,348,309	0.4%	0.4%	6.0%	6.0%	120	120	146	145
Grace	187	168	731,319	623,310	0.2%	0.2%	6.4%	6.5%	120	120	122	121
Repayment												
Current	55,287	53,984	277,979,152	272,003,264	73.7%	73.1%	4.5%	4.5%	161	160	161	160
31 - 60 Days Delinquent	2,189	2,479	10,729,015	12,245,257	2.8%	3.3%	5.2%	5.3%	157	155	157	155
61 - 90 Days Delinquent	1,355	1,268	6,329,695	6,612,329	1.7%	1.8%	5.1%	5.1%	154	166	154	166
91 - 120 Days Delinquent	863	937	4,159,110	4,315,386	1.1%	1.2%	5.1%	5.2%	150	159	150	159
121 - 180 Days Delinquent	1,431	1,474	6,124,651	6,701,538	1.6%	1.8%	5.0%	5.0%	131	145	131	145
181 - 270 Days Delinquent	1,447	1,544	6,511,261	6,624,889	1.7%	1.8%	5.2%	5.2%	138	124	138	124
271 + Days Delinquent	447	483	1,724,972	1,963,223	0.5%	0.5%	5.2%	5.1%	123	125	123	125
Total Repayment	63,019	62,169	313,557,856	310,465,885	83.1%	83.4%	4.6%	4.6%	159	159	159	159
Forbearance	4,100	3,931	22,363,819	21,564,853	5.9%	5.8%	5.1%	5.1%	160	159	162	161
Deferment	8,720	8,581	35,467,686	34,364,916	9.4%	9.2%	5.0%	5.0%	147	145	164	162
Claims in Progress	788	793	3,027,575	3,046,482	0.8%	0.8%	5.4%	5.5%	130	128	130	128
Claims Denied	348	348	823,121	822,522	0.2%	0.2%	3.8%	0.6%	0	0	0	0
Total Portfolio	77,504	76,328	\$377,349,500	\$372,236,277	100%	100%	4.7%	4.6%	157	157	159	159

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	33,713	31,968	72,880,160	68,840,445	19.3%	19.0%	4.6%	4.6%	103	102	106	104
Unsubsidized	23,283	22,183	79,708,178	75,836,459	21.1%	21.0%	4.9%	4.9%	111	110	114	112
Total Stafford Loans	56,996	54,151	152,588,338	144,676,904	40.4%	40.0%	4.7%	4.7%	107	106	110	109
PLUS / Grad Loans	1,239	1,074	4,926,869	4,495,396	1.3%	1.2%	6.8%	6.8%	86	87	87	88
Consolidation Loans												
Subsidized	9,589	9,305	96,993,451	93,604,225	25.7%	25.9%	4.5%	4.5%	183	181	184	182
Unsubsidized	9,680	9,401	122,840,842	118,941,299	32.6%	32.9%	4.6%	4.6%	202	200	203	201
Total Consolidation Loans	19,269	18,706	219,834,293	212,545,523	58.3%	58.8%	4.5%	4.5%	193	192	194	193
Total Portfolio	77,504	73,931	\$377,349,500	\$361,717,823	100%	100%	4.7%	4.6%	157	156	159	158

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	6,807	6,679	40,453,051	39,445,137	10.7%	10.6%	4.8%	4.8%	129	128	131	130
Undergraduate	51,428	50,555	117,062,156	115,112,073	31.0%	30.9%	4.8%	4.8%	99	99	102	102
Consolidation Loans	19,269	19,094	219,834,293	217,679,067	58.3%	58.5%	4.5%	4.5%	193	193	194	194
Total Portfolio	77,504	76,328	\$377,349,500	\$372,236,277	100%	100%	4.7%	4.6%	157	157	159	159

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	40,387	38,322	119,353,970	113,118,044	75.8%	75.8%	4.81%	4.79%	109	108	112	111
2 Year School	12,692	12,029	26,085,222	24,698,905	16.6%	16.6%	4.93%	4.93%	98	97	101	100
Vocational / Proprietary	5,156	4,874	12,076,015	11,355,351	7.7%	7.6%	4.36%	4.35%	98	95	101	98
Total Portfolio Excluding Consolidation³	58,235	55,225	\$157,515,208	\$149,172,300	100%	100%	4.8%	4.8%	107	105	109	108

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VI. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	691	648	8,274,865	7,664,360	2.2%	2.1%	311
Fixed/LIBOR	50,203	47,999	307,810,195	295,755,467	81.6%	81.8%	245
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	2,087	1,955	5,648,704	5,351,996	1.5%	1.5%	294
Variable/LIBOR	24,523	23,329	55,615,735	52,945,999	14.7%	14.6%	227
Total Portfolio	77,504	73,931	\$377,349,500	\$361,717,823	100%	100%	244

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	691	648	8,274,865	7,664,360	4.4%	4.3%	311
Fixed/LIBOR	10,798	10,470	121,371,544	117,597,613	64.8%	65.3%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	2,087	1,955	5,648,704	5,351,996	3.0%	3.0%	294
Variable/LIBOR	23,084	21,942	52,046,452	49,520,697	27.8%	27.5%	227
Total Portfolio	36,660	35,015	\$187,341,566	\$180,134,666	100%	100%	257

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	39,405	37,529	186,438,651	178,157,855	98.1%	98.1%	232
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	1,439	1,387	3,569,283	3,425,302	1.9%	1.9%	228
Total Portfolio	40,844	38,916	\$190,007,934	\$181,583,157	100%	100%	232

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VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	2,778	2,603	13,923,569	13,016,356	3.7%	3.6%	304
1 Month LIBOR	74,726	71,328	363,425,931	348,701,467	96.3%	96.4%	242
Total Portfolio	77,504	73,931	\$377,349,500	\$361,717,823	100%	100%	244

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	2,778	2,603	13,923,569	13,016,356	7.4%	7.2%	304
1 Month LIBOR	33,882	32,412	173,417,997	167,118,310	92.6%	92.8%	253
Total Portfolio	36,660	35,015	\$187,341,566	\$180,134,666	100%	100%	257

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	40,844	38,916	190,007,934	181,583,157	100.0%	100.0%	232
Total Portfolio	40,844	38,916	\$190,007,934	\$181,583,157	100%	100%	232

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VII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	1,348,309	0.4%	24.8	0.0
Grace	623,310	0.2%	0.7	0.0
Deferment	34,364,916	9.3%	16.9	28.4
Forbearance	21,564,853	5.8%	2.1	32.5
Repayment	310,465,885	83.6%	0.0	72.1
Claims	3,046,482	0.8%	0.0	29.7
Total	\$371,413,755	100%	1.8	65.0

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(9,442,172)
Refunds	-
Consolidation Payments	(3,696,783)
Claim Payments	(4,105,491)
Lender Payments	-
Total Cash Principal Activity	(\$17,244,446)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	534,054
Interest Capitalized	1,391,964
Origination Fee/Guarantor Fee Adjustment	41
Borrower Interest Adjustment	-
Write Offs	(82,501)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(7,024)
Total Non-Cash Principal Activity	\$1,836,533
Total Student Loan Principal Activity	(\$15,407,914)

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VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	2,399,309
Refunds	-
Consolidation Payments	42,638
Claim Payments	188,742
Lender Payments	-
Total Interest Activity	\$2,630,689

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(1,391,964)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(2,096)
Write Offs	1,775
Government Interest Adjustments	(6,860)
Borrower Interest Accruals	3,961,787
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$2,562,643
Total Student Loan Interest Activity	\$5,193,331

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IX. CLAIMS SUMMARY

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	81	\$1,291,945	\$8,735,641	\$11,489,047
Claims Paid	175	\$1,701,532	\$9,393,411	\$10,566,381
Claims Returned	1	\$8,136	\$138,722	\$166,629
Claims Recalled	6	\$20,532	\$688,393	\$923,375
Claims Rejected	0	\$0	\$0	\$51,359
Recovery	0	\$0	\$0	\$32,068

Loan Recoveries

Rejected Claims *2017 Fiscal Year to Date 12/31/2016	\$	-
Resolved		-
Remaining	\$	-
		<u><u> </u></u>
Rejected Claims *2016 (7-1-2015 / 6-30-2016)	\$	51,359
Resolved		50,033
Remaining	\$	1,326
		<u><u> </u></u>
Rejected Claims *2015 (7-1-2014 / 6-30-2015)	\$	35,058
Resolved		17,310
Remaining	\$	17,748
		<u><u> </u></u>
Rejected Claims *2014 (7-1-2013 / 6-30-2014)	\$	44,697
Resolved		15,894
Remaining	\$	28,803
		<u><u> </u></u>

*Adjusted due to reconciliation / capped interest when applicable.

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X. CUSTOMER SATISFACTION SURVEY

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	5 (2%)	4 (2%)	32 (15%)	169 (81%)
Was our Customer Service Representative friendly?	2 (1%)	1 (1%)	27 (12%)	189 (86%)
Was our staff responsive to your needs, solving any problems you may have had?	3 (2%)	4 (2%)	28 (19%)	115 (77%)
Was our answer to your questions understandable?	5 <u>(3%)</u>	7 <u>(4%)</u>	35 <u>(19%)</u>	137 <u>(74%)</u>
Total	15 <u>(2%)</u>	16 <u>(2%)</u>	122 <u>(16%)</u>	610 <u>(80%)</u>

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XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended DECEMBER 31, 2016. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
12/31/2016.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____
Name: Andy Rogers
Title: Vice President & Controller

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2016
Reporting Period: 10/1/16-12/31/16

XII. Balance Sheet - Unaudited		
<i>Oklahoma Student Loan Authority</i>		
<i>Comparative Statements of Net Position</i>		
<i>December 31, 2016 and 2015</i>		
<i>(Unaudited)</i>		
	2016	2015
Assets		
Current Assets		
Cash	\$2,013	\$276,668
Investments	20,299,891	33,261,089
Interest receivable	4,878,998	5,132,596
Other receivables	493,089	223,571
Total current assets	\$25,673,991	\$38,893,924
Noncurrent Assets		
Loans, net of allowance for loan losses	356,393,094	405,082,694
Capital assets, net of accumulated depreciation	610,904	722,776
Other noncurrent assets	1,216,882	983,020
Total noncurrent assets	358,220,880	406,788,490
Total assets	383,894,871	445,682,414
Deferred Outflows of Resources		
Deferred pension plan outflows	1,007,091	622,680
Total assets	384,901,962	446,305,094

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2016
Reporting Period: 10/1/16-12/31/16

XII. Balance Sheet - Unaudited

Oklahoma Student Loan Authority
Comparative Statements of Net Position
December 31, 2016 and 2015
(Unaudited)

	2016	2015
Liabilities and Net Position		
Current Liabilities		
Accounts payable and other accrued expenses	\$899,956	\$2,600,197
Interest payable to U.S. Department of Education	1,798,045	3,439,773
Accrued interest payable	355,480	277,537
Total current liabilities	\$3,053,482	6,317,507
Noncurrent Liabilities Payable from Unrestricted Assets		
Pension liability	6,176,715	5,757,929
Noncurrent Liabilities Payable from Restricted Assets		
Notes payable	14,200,000	21,300,000
Bonds payable	300,906,973	350,721,674
Total noncurrent liabilities payable	315,106,973	372,021,674
Total liabilities	\$324,337,170	384,097,110
Net Position	59,938,950	60,766,089
Deferred Inflows of Resources		
Deferred pension plan inflows	625,844	1,441,895
Total liabilities and net position	\$384,901,962	446,305,094

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2016
Reporting Period: 10/1/16-12/31/16

XIII. Income Statement - Unaudited

Oklahoma Student Loan Authority
Comparative Statements of Revenues, Expenses and Changes in Net Position
For the Six Months Ending
December 31, 2016 and 2015
(Unaudited)

	12/31/2016	12/31/2015
Operating revenues:		
Loan interest income:		
From borrowers	\$8,070,991	\$8,812,855
Net to U.S. Department of Education	(3,420,048)	(3,779,308)
Investment interest income	46,536	49,864
Loan servicing income	2,548,297	1,396,189
Total operating revenue	\$7,245,776	\$6,479,600
Operating expenses:		
Interest	2,487,285	2,000,554
General administration	4,359,357	4,384,011
External loan servicing fees	621,148	305,366
Professional fees	417,164	295,822
Total operating expenses	7,884,955	6,985,754
Operating loss	(\$639,178)	(\$506,153)
Nonoperating revenues (expenses):		
Gain on extinguishment of debt	-	-
OTRS on-behalf contributions	150,000	-
Other	(184)	(693)
Net nonoperating income (expense)	149,816	(693)
(Decrease)/Increase in net position	(\$489,362)	(\$506,847)